

# RESOLUTION 19-01: ADOPT BUDGET, FISCAL YEAR 2019-20

## SECTION 1:

PURSUANT TO THE VILLAGE CHARTER OF THE VILLAGE OF ELK RAPIDS AND THE STATE OF MICHIGAN UNIFORM BUDGET ACT, THE FOLLOWING RESOLUTION COVERING THE FISCAL YEAR, MARCH 1, 2019 TO FEBRUARY 29, 2020, IS HEREBY SUBMITTED FOR ADOPTION.

<b>FUND DESCRIPTION</b>	<b>Property Tax</b>	<b>Est. Y/E Cash Balance Applied</b>	<b>Other Revenue</b>	<b>Total</b>
101 General Fund	954,700.00	340,000.00	274,725.00	1,569,425.00
102 North Arrowhead Garden		2,545.00	1,000.00	3,545.00
202 Major St. Fund	-	98,000.00	270,785.00	368,785.00
203 Local St. Fund	-	16,000.00	234,384.00	250,384.00
204 Municipal St. Fund	360,000.00	1,200.00	13,150.00	374,350.00
228 Waste Collection	124,000.00	12,000.00	43,675.00	179,675.00
296 Govt Bldg Opr/Repl Fund	-	7,000.00	83,000.00	90,000.00
301 2013 Water Bond	44,200.00	55,000.00	6,375.00	105,575.00
302 Water Capital Imp. Bonds 2016	-	-	127,363.00	127,363.00
303 Water Bond Const. Fund	-	140,000.00	-	140,000.00
304 Water Capital Imp. Bonds 2017	-	5,000.00	239,850.00	244,850.00
392 SRF Bond/WWTP Debt	-	60,000.00	272,412.00	332,412.00
394 Bridge St. Bond Fund	-	-	-	-
398 River St. Bond Debt	-	20,000.00	67,988.00	87,988.00
401 General Capital Fund	-	260,000.00	46,732.00	306,732.00
402 MDEQ SAW Grant	-	-	750,000.00	750,000.00
405 Sewer Capital Fund	-	180,000.00	438,200.00	618,200.00
407 Harbor Capital Fund	-	170,000.00	100,100.00	270,100.00
409 Water Capital Fund	-	260,000.00	200,300.00	460,300.00
590 Sewer Operation Fund	-	400,000.00	1,282,600.00	1,682,600.00
594 Harbor Operations Fund	-	160,000.00	1,052,713.00	1,212,713.00
595 Water Operations Fund	-	400,000.00	927,500.00	1,327,500.00
661 Motor Vehicle Equipment Fund	-	160,000.00	365,300.00	525,300.00
791 Eastside DDA Fund	-	60,000.00	123,040.00	183,040.00
794 Harbor Construction Fund	-	455,000.00	500.00	455,500.00
795 Harbor Bond Fund	-	120,000.00	90,245.00	210,245.00
	1,482,900.00	3,381,745.00	7,011,937.00	11,876,582.00

## EXPENSES:

101-172 Village Manager	54,871.00			
101-216 General Services Admstr	216,418.00			
101-260 Other Clerk Admstr	134,033.00			
101-300 Police Department	507,842.00			
101-690 Dept. of Public Works	234,549.00			
101-692 Beautification Department	19,263.00			
101-694 Parks & Recreation	11,550.00			
101-801 Planning/Zoning/Department	88,576.00			
<b>Expenses</b>		1,267,102.00		
102-698 N. Arrowhead Garden	1,000.00			
<b>Expenses</b>		1,000.00		

202-463 Major Maintenance	198,194.00	
202-478 Major Winter	102,243.00	
<b>Expenses</b>		300,437.00
203-463 Local Maintenance	135,694.00	
203-478 Local Winter	72,794.00	
<b>Expenses</b>		208,488.00
204-450 Municipal St. Fund	310,238.00	
<b>Expenses</b>		310,238.00
228-526 Waste Collection-Compactor	148,407.00	
<b>Expenses</b>		148,407.00
296-806 Gov't Bldg Opr/Repl Fund	72,910.00	
301-304 2013 Water Bond	46,519.00	
302-301 Water Cap. Imp. Bond 2016	127,363.00	
303-446 2016 Water Bond Const. Fund	140,000.00	
304-301 Water Cap. Imp. Bond 2017	239,850.00	
392-392 WWTP SRF Debt	272,412.00	
394-394 Bridge St. Bond Debt	-	
398-398 River St. Bond Debt	67,988.00	
<b>Expenses</b>		967,042.00
401-958 General Capital	254,000.00	
402-958 MDEQ SAW Grant	750,000.00	
405-958 Sewer Capital	469,000.00	
407-544 Harbor Capital	213,500.00	
409-958 Water Capital	50,000.00	
<b>Expenses</b>		1,736,500.00
590-560 Sewer Operations	1,387,168.00	
594-544 Harbor Operations	1,010,272.00	
595-565 Water Operations Fund	977,588.00	
<b>Expenses</b>		3,375,028.00
661-932 Motor Vehicle Equipment	388,214.00	
<b>Expenses</b>		388,214.00
791-791 DDA Eastside TIFA	111,370.00	
794-794 Harbor Construction	-	
795-795 Harbor Debt Fund	90,245.00	
<b>Expenses</b>		201,615.00
<b>TOTAL EXPENSES</b>		8,904,071.00
<b>Surplus/Deficit</b>		2,972,511.00

IT IS FURTHER ORDERED THAT UPON ACCEPTANCE OF THE STATE EQUALIZED VALUATION ASSESSMENT ROLL, THE VILLAGE COUNCIL SHALL REVIEW THIS BUDGET AGAIN AND, IF APPROPRIATE, SHALL PASS BY RESOLUTION THE REQUIRED MILLAGE RATES THAT GENERATE THE NEEDED AD VALOREM TAX MONIES AS SET BY THIS RESOLUTION IN ACCORDANCE WITH THE CONSTITUTION AND THE PROPERTY TAX LAWS OF THE STATE OF MICHIGAN AS AMENDED.

IT IS FURTHER ORDERED THAT UPON THE SETTING OF THE REQUIRED MILLAGE RATES, THE TOWNSHIP ASSESSOR SHALL DELIVER A SIGNED WARRANT TO THE VILLAGE TREASURER ORDERING THE TREASURER TO PROCEED TO COLLECT SUCH TAX MONIES ACCORDING TO THE VILLAGE CHARTER AND THE PROPERTY TAX COLLECTION LAWS OF THE STATE OF MICHIGAN AS AMENDED.

IT IS FURTHER ORDERED THAT THE VILLAGE MANAGER SHALL BE DESIGNATED THE CHIEF FISCAL OFFICER OF THE VILLAGE OF ELK RAPIDS ACCORDING TO MICHIGAN ACT 621 AND IS AUTHORIZED TO MAKE TRANSFERS IN EXCESS OF TOTALS AS ESTABLISHED BY THIS RESOLUTION FOR THE PURPOSE OF INVESTING BUT IS PROHIBITED FROM TRANSFERRING THE ABOVE TOTALED EXPENDITURES WITHOUT RECEIVING VILLAGE COUNCIL APPROVAL PURSUANT TO ACT 621 OF 1978.

**MOTION BY MULLALY SECOND BY PERLMAN TO ADOPT RESOLUTION 19-01  
OUTLINING THE VILLAGE OF ELK RAPID'S FINANCIAL PLAN FOR THE FISCAL YEAR FROM  
MARCH 1, 2019 THROUGH FEBRUARY 29, 2020.**

**YEAS: 6**

**NAYS: 1**

**ABSENT: 0**

I, CAROLINE KENNEDY, ASST. VILLAGE MANAGER/CLERK, DO HEREBY CERTIFY THAT THE ABOVE RESOLUTION 19-01 WAS DULY ADOPTED AT THE REGULAR COUNCIL MEETING HELD ON TUESDAY, FEBRUARY 19, 2019.