

RESOLUTION 17-08

ADOPTION 2017-2018 VILLAGE BUDGET

SECTION 1:

PURSUANT TO THE VILLAGE CHARTER OF THE VILLAGE OF ELK RAPIDS AND THE STATE OF MICHIGAN UNIFORM BUDGET ACT, THE FOLLOWING RESOLUTION COVERING THE FISCAL YEAR, MARCH 1, 2017 TO FEBRUARY 28, 2018, IS HEREBY SUBMITTED FOR ADOPTION.

FUND DESCRIPTION	Property Tax	Est. Y/E Cash Balance Applied	Other Revenue	Total
101 General Fund	821,000.00	375,000.00	297,800.00	1,493,800.00
202 Major St. Fund	-	62,000.00	269,400.00	331,400.00
203 Local St. Fund	-	50,000.00	207,000.00	257,000.00
204 Municipal St. Fund	350,000.00	20,000.00	14,750.00	384,750.00
228 Waste Collection	82,500.00	36,000.00	43,750.00	162,250.00
296 Govt Bldg Opr/Repl Fund	-	-	120,500.00	120,500.00
301 2013 Water Bond	43,600.00	40,000.00	-	83,600.00
302 Water Capital Imp. Bonds 2016	-	685,742.00	125,413.00	811,155.00
303 Water Bond Const. Fund	-	685,742.00	-	685,742.00
392 SRF Bond/WWTP Debt	-	10,000.00	296,620.00	306,620.00
394 Bridge St. Bond Fund	-	1.00	48,800.00	48,801.00
398 River St. Bond Debt	-	-	100,350.00	100,350.00
401 General Capital Fund	-	190,000.00	66,925.00	256,925.00
405 Sewer Capital Fund	-	130,000.00	30,000.00	160,000.00
407 Harbor Capital Fund	-	77,500.00	487,000.00	564,500.00
409 Water Capital Fund	-	-	-	-
430 WWTP SRF Bond	-	-	-	-
590 Sewer Operation Fund	-	450,000.00	1,074,650.00	1,524,650.00
594 Harbor Operations Fund	-	200,000.00	1,029,874.00	1,229,874.00
595 Water Operations Fund	-	22,500.00	776,700.00	799,200.00
661 Motor Vehicle Equipment Fund	-	140,000.00	348,700.00	488,700.00
791 Eastside DDA Fund	-	35,000.00	117,175.00	152,175.00
794 Harbor Construction Fund	-	455,000.00	-	455,000.00
795 Harbor Bond Fund	-	121,579.00	123,000.00	244,579.00
	1,297,100.00	3,786,064.00	5,578,407.00	10,661,571.00

EXPENSES:

101-172 Village Manager	53,815.00	
101-216 General Services Admstr	198,203.00	
101-260 Other Clerk Admstr	143,450.00	
101-300 Police Department	475,110.00	
101-690 Dept. of Public Works	238,800.00	
101-692 Beautification Department	20,527.00	
101-694 Parks & Recreation	14,550.00	
101-801 Planning/Zoning/Department	100,750.00	
Expenses		1,245,205.00
202-451 Major Construction	-	
202-463 Major Maintenance	183,300.00	
202-478 Major Winter	103,800.00	
Expenses		287,100.00
203-451 Local Construction	-	
203-463 Local Maintenance	165,650.00	
203-478 Local Winter	79,100.00	
Expenses		244,750.00
204-450 Municipal St. Fund	374,550.00	
Expenses		374,550.00
228-526 Waste Collection-Compactor	180,630.00	
Expenses		180,630.00
296-806 Gov't Bldg Opr/Repl Fund	113,900.00	
301-304 2013 Water Bond	43,375.00	
302-301 Water Cap. Imp. Bond 2016	811,155.00	
303-446 2016 Water Bond Const. Fund	685,742.00	
392-392 WWTP SRF Debt	266,620.00	
394-394 Bridge St. Bond Debt	48,732.00	
398-398 River St. Bond Debt	60,350.00	
Expenses		2,029,874.00
401-958 General Capital	203,500.00	
405-958 Sewer Capital	138,000.00	
407-544 Harbor Capital	523,500.00	
409-958 Water Capital	-	
411-411 SW Village Development	-	
Expenses		865,000.00
430-430 WWTP Construction	-	
590-560 Sewer Operations	896,570.00	
594-544 Harbor Operations	1,167,614.00	
595-565 Water Operations Fund	470,653.00	
Expenses		2,534,837.00
661-932 Motor Vehicle Equipment	343,700.00	
Expenses		343,700.00

