

## RESOLUTION 14-10

## ADOPTION 2014-2015 VILLAGE BUDGET

## SECTION 1:

PURSUANT TO THE VILLAGE CHARTER OF THE VILLAGE OF ELK RAPIDS AND THE STATE OF MICHIGAN UNIFORM BUDGET ACT, THE FOLLOWING RESOLUTION COVERING THE FISCAL YEAR, MARCH 1, 2014 TO FEBRUARY 28, 2015 IS HEREBY SUBMITTED FOR ADOPTION.

FUND DESCRIPTION	Property Tax	Est. Y/E Cash Balance Applied	Other Revenue	Total
101 General Fund	825,165.00	275,000.00	221,460.00	1,321,625.00
202 Major St. Fund	-	37,000.00	184,400.00	221,400.00
203 Local St. Fund	-	30,000.00	207,500.00	237,500.00
204 Municipal St. Fund	323,847.00	16,000.00	2,500.00	342,347.00
228 Waste Collection	83,643.00	25,000.00	39,900.00	148,543.00
296 Govt Bldg Opr/Repl Fund	-	-	52,530.00	52,530.00
301 River Crossing Debt Retirement	32,706.00	51,540.00	-	84,246.00
394 Bridge St. Bond Fund	-	4,065.00	44,315.00	48,380.00
398 River St. Bond Debt	-	-	60,825.00	60,825.00
401 General Capital Fund	-	30,000.00	162,843.00	192,843.00
405 Sewer Capital Fund	-	-	421,380.00	421,380.00
407 Harbor Capital Fund	-	10,700.00	114,000.00	124,700.00
409 Water Capital Fund	-	250,000.00	182,647.00	432,647.00
411 SW Village Development	-	-	-	-
590 Sewer Operation Fund	-	90,000.00	595,300.00	685,300.00
592 Sewer Equipment Repl Fund	-	15,000.00	80,015.00	95,015.00
594 Enterprise Harbor Fund	-	145,000.00	927,992.00	1,072,992.00
595 Water Operation Fund	-	35,000.00	227,900.00	262,900.00
661 Motor Vehicle Equipment Fund	-	-	242,815.00	242,815.00
790 Westside DDA Fund	-	-	-	-
791 Eastside DDA Fund	-	37,000.00	101,143.00	138,143.00
794 Harbor Construction Fund	-	433,374.00	22,090.00	455,464.00
795 Harbor Bond Fund	-	112,500.00	125,000.00	237,500.00
	1,265,361.00	1,597,179.00	4,016,555.00	6,879,095.00

**EXPENSES:**

101-172 Village Manager	63,554.00	
101-190 Elections	-	
101-216 General Services Admstr	191,984.00	
101-260 Other Clerk Admstr	113,840.00	
101-300 Police Department	438,063.00	
101-690 Park Maintenance	153,087.00	
101-692 Beautification Department	15,000.00	
101-694 Parks & Recreation	4,500.00	
101-698 Beautification Donation	1,890.00	
101-801 Planning/Zoning/Department	101,724.00	
<b>Expenses</b>		<b>1,083,642.00</b>
202-451 Major Construction	-	
202-463 Major Maintenance	134,921.00	
202-478 Major Winter	68,365.00	
<b>Expenses</b>		<b>203,286.00</b>
203-451 Local Construction	48,800.00	
203-463 Local Maintenance	122,421.00	
203-478 Local Winter	60,465.00	
<b>Expenses</b>		<b>231,686.00</b>
204-450 Municipal St. Fund	338,510.00	
<b>Expenses</b>		<b>338,510.00</b>
228-526 Waste Collection-Compactor	137,031.00	
<b>Expenses</b>		<b>137,031.00</b>
296-806 Gov't Bldg Opr/Repl Fund	52,530.00	
301-304 River Crossing Debt	41,294.00	
394-394 Bridge St. Bond Debt	48,380.00	
398-398 River St. Bond Debt	60,825.00	
<b>Expenses</b>		<b>203,029.00</b>
401-958 General Capital	87,100.00	
405-958 Sewer Capital	263,015.00	
407-544 Harbor Capital	123,515.00	
409-958 Water Capital	66,010.00	
411-411 SW Village Development	-	
<b>Expenses</b>		<b>539,640.00</b>
590-560 Sewer Treatment Plant	608,951.00	
590-563 Sewer Collection	-	
592-592 Sewer Eqp Repl Fund	65,375.00	
594-544 Enterprise Harbor	939,681.00	
595-565 Water Operation Fund	257,167.00	
<b>Expenses</b>		<b>1,871,174.00</b>
661-932 Motor Vehicle Equipment	213,085.00	
<b>Expenses</b>		<b>213,085.00</b>

